

THE LONG YARD

Nov/Dec 2015
Newsletter

Central West Rural Wellness Network

Tackling health & wellbeing has been the core focus of the Central West Rural Wellness Network since it's commencement over two years ago. The Network meets on a monthly basis & is made up of locally based support workers, counsellors, psychologists & community representatives. With years of combined local experience, knowledge & understanding, we aim to provide the best possible long term & ongoing support to drought affected families, individuals, businesses & communities in need.

Whether your query is related to budgeting or financial support, water & freight rebates, support for a community event in your area, or just a quiet chat with a qualified wellbeing professional... you can rely on our local services to assist you.



ATO ASSISTANCE FOR TAXPAYERS

With drought conditions affecting many parts of Australia, the ATO is highlighting their support options for those affected. Tailored assistance options are being offered to help drought-affected businesses & individuals who are experiencing financial difficulty. ATO Deputy Commissioner Steve Vesperman is encouraging drought-affected taxpayers to talk to the ATO now so they can figure out a plan that works for you.



"If you're having difficulty managing your tax obligations we can help get you back on track," said Mr Vesperman, "We can create tailored payment plans & offer tax bill & lodgment extensions."

The ATO are also reminding primary producers that accelerated depreciation is available. Primary producers can now immediately deduct the cost of new fencing & water facilities, and take advantage of accelerated three-year depreciation of capital expenditure on fodder storage assets.

There are also special provisions to help primary producers manage an uneven income flow.

- **Tax averaging** enables you to even out your income & tax payable over a maximum of five years to allow for fluctuations.
- Use the **farm management deposits scheme** and make tax deductible deposits during prosperous years that you can later draw on.
- **Special rules** apply to some unusual income you may receive such as disaster relief payments, grants and subsidies.
- You can **claim your primary production losses** immediately against other income if you are a sole trader or in a partnership, and your assessable income from other sources is less than \$40,000 (excluding any net capital gain).

"The income tax rate for small business companies has been reduced from 30% on all taxable income to 28.5% for income years starting on or after 1 July 2015," said Mr Vesperman. "Individuals with income from a small business may also be eligible for a 5% tax discount."

"Don't forget that small businesses with an annual turnover of less than \$2 million can instantly write off assets up to \$20,000 & they can apply this rule to as many individual items as they wish," he said.

"It's important that we can help people avoid unnecessary tax related stress at a time when they are already dealing with the effects of drought."

Follow Suncare on social media!

Legal Aid visiting the Central West

Confidential legal advice & private appointments with a Solicitor.

To book an appointment:

Barcaldine - Anglicare CQ Office

Tuesday 8th December 2015

9.30am - 4.30pm

Phone: 4651 2161

Longreach - Anglicare CQ Office

Wednesday 9th December 2015

9.30am - 4.30pm

Phone: 4658 0431

Legal Aid Western Queensland Justice Network

Out & About with Suncare

As the drought persists across Western Queensland, the Drought Relief Program has been working hard to inject funding into vital community events & activities:

When Business Gets Personal Workshop

Dennis Hoiberg at the Corfield Pub

Ilfracombe Sportsman's Dinner

Channel Country Ladies Day

Barcoo Big Bash Cricket

Melbourne Cup Day Races

To enquire about support for your upcoming event, contact us anytime.

Pastoral Profit back in 2016

A joint initiative between MLA and Australian Wool Innovation

Planning is underway for the next series of Pastoral Profit seminars. These workshops are open to anyone who is interested in learning more about:

- managing financial relationships
- preparing & presenting a business case to financiers
- analysing business performance



Pastoral Profit
A joint initiative of AWI and MLA

Featuring Peter Whip of PRW Agribusiness & Peter Winterlood of Allegiant FS, this is an opportunity not to be missed. Both presenters have extensive knowledge in rural business planning & improving profitability.

Proposed locations are:

Corfield:

Monday 29th February 2016

Stonehenge:

Tuesday 1st March 2016

More details coming soon

For more information:
contact Heather Smith
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Suncare would like to wish you & your family a safe & enjoyable Christmas & New Year. See you in 2016!



December 2015 Events...

Twilight Christmas Races - Longreach

Legal Aid visiting Central West

Christmas Street Party - Longreach

Longreach Rodeo Assoc. Gymkhana

Date Claimer - Pastoral Profit Workshops

Corfield

Stonehenge

5 December

8-9 December

10 December

12 December

29 February 2016

1 March 2016

More information & details available closer to date

The Drought Relief Program is part of the Australian Government's drought assistance package



suncare
community services

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